

TRUSTEES OF THE TRUST FUND
Minutes of Thursday, January 17, 2008

The meeting of the Trustees of Trust Funds for the Prescott Park Trust and the City of Portsmouth was held on Thursday, January 17, 2008. The meeting was called to order at 7:30 a.m.

Members Present Lea Aeschliman, Brad Lown and Phyllis Eldridge

Also Present Peter Torrey, Accountant, Sue Cobler, from Art Speak

Minutes The Minutes of the meetings on December 6 and 20, 2008 were approved with corrections of the meeting dates.

Check Signing Checks were signed.

Art Speak Presentation Susan Cobler talked about Art Speak's Overnight Art event during which original art work suddenly appear in public spaces around the city. The artists pick their spots and Susan wanted Trustee approval should an artist want to present in the park. The Trustees said that art in the park would be welcome but the artist should work with Michael to review safety issues...for the art and the park visitors.

Financial Report Peter announced donations of \$20,000 from Froum Development and \$5000 from Ricci Building Supplies to the Ermino Fund to support students going into the building trades.

Old Business Peter presented a chart of suggested dock feeds. The Trustees approved the changes which would keep fees for residents the same while increasing non-resident fees to be more in keeping with neighboring towns' fees. The proposed changes will be sent to the city's Fee Committee. The change would go into effect on 7/1/08.

New Business Peter presented a draft of proposed wage schedules and the Board approved.
H.M.Payson will be invited to the February 20th meeting to make an investment report.

Meeting Dates The next meeting will be held on January 31, 2008.

Adjournment The meeting was adjourned at 9:30 a.m.


Phyllis Eldridge, Secretary